MINUTES OF THE REGULAR MEETING OF
THE BOARD OF TRUSTEES OF
DOUGLAS COUNTY LAKE TAHOE SEWER AUTHORITY
December 20, 2017

CALL TO ORDER:

A Meeting of the Board of Trustees of the Douglas County Lake Tahoe Sewer Authority (DCLTSA) duly convened at 9:30 a.m. on Wednesday, December 20, 2017 at the Wastewater Treatment Plant, Stateline, Douglas County, Nevada.

ROLL CALL:

Present were Trustee Mike Bradford, Trustee Darya Vogt and Trustee Grant Thompson. Trustee Wes Rice was present via a telephone connection whereby he could hear everyone at the meeting and everyone could hear him.

RECOGNITION OF OTHERS IN ATTENDANCE:

In attendance were Authority Manager Rob Hopkins, Authority Controller Paula East-Janicki, Sue McReavy of R.O. Anderson Engineering, the Authority's attorney, James Cavilia, and Bob Cook. Representatives of Kingsbury General Improvement District (KGID), Round Hill General Improvement District (RHGID) and Tahoe Douglas District (TDD) in addition to members of the public were also in attendance.

PUBLIC COMMENT:

Trustee Rice reported that the Secretary of State's website for filing of Financial Disclosures required of the Trustees was currently not working, but was to be up and running soon. There was no further public comment.

APPROVAL OF AGENDA:

It was moved by Trustee Vogt, seconded by Trustee Thompson and carried 4-0 that the agenda as noticed be approved and adopted.

MINUTES OF PRIOR MEETING:

It was moved by Trustee Rice, seconded by Trustee Vogt and carried 4-0 that the minutes of the Meeting of the Board of Trustees of DCLTSA, dated November 15, 2017 be approved as presented.

Trustee McDermid joined the meeting at approximately 9:40 a.m.

Discussion and possible action to set meeting dates for 2018

Chairman Bradford indicated that the meetings have generally been planned for the third Wednesday of each month and he was inclined to continue with that policy with the understanding that if a Trustee had a conflict it would be possible to alter meeting dates with the consensus of the Board. Each of the Trustees expressed agreement with this policy with Trustee Vogt indicating that she would likely be unavailable to attend the next meeting of the Board set for January 17, 2018. Chairman Bradford opened the floor to public comment regarding the matter. There was no public comment.

Discussion regarding Trustee's filing of Financial Disclosure Statements

Authority Controller Paula East-Janicki indicated that the Financial Disclosure Statements are required to be filed online with the Nevada Secretary of State on or before January 15, 2018 and that she would be happy to assist any Trustee with the filing. Chairman Bradford opened the floor to public comment regarding the matter. There was no public comment.

MANAGER'S REPORT:

A. General Status Report

Authority Manager, Rob Hopkins presented the Board with a written summary of various general matters related to the Authority and briefly summarized each item in the written report.

Mr. Hopkins reported that the recoating of effluent storage tank No. 1 has now been completed and tank No. 2 has been drained and inspected. There does not appear to be any problems. Flow testing of the South Tahoe Public Utility District (STPUD) intertie has been completed with a written operating procedure now being worked on.

Mr. Hopkins indicated the Nevada Division of Environmental Protection (NDEP) has completed its review of the Beach Pump Station and has concluded that the algae bloom at Burke Creek was not caused by the Authority's facilities. Mr. Hopkins indicated that a video inspection of the Authority's 24-inch force main near the Tahoe Beach Club will likely be completed in February.

With regard to the Muller Lane force main realignment, Mr. Hopkins stated that the temporary discharge monitoring report has been submitted to NDEP and that the Authority's contractor was scheduled to be done with work by March 1, 2018, so the Nevada Department of Transportation (NDOT) can begin its work on the bridge.

Following HDR Engineering's review of the Authority's aeration system, Mr. Hopkins reported that the preliminary conclusion is that tube diffusers will be the most cost-effective solution going forward. Mr. Hopkins indicated that the final report would likely be issued in January.

Mr. Hopkins reported that another inspection of the Emergency Underground Storage Tank was recently conducted with representatives of the product manufacturer. Mr. Hopkins indicated that the long lengths of the pipe seem to be intact with the joints continuing to fail.

Authority staff recently met with R.O. Anderson Engineering staff to verify the accuracy of the Round Hill General Improvement District (RHGID) sewer flowmeter. Mr. Hopkins reported that the meter appears to be gathering and storing accurate information. RHGID's manager, John Fossman, agreed that he believes that data is accurate, and he indicated that he would continue to work cooperatively with the Authority and R.O. Anderson. Sue McReavy of R.O. Anderson added that new data from the flowmeter can continue to be reviewed without deleting stored data.

Mr. Hopkins indicated that a new meter has recently been installed to measure the flow of groundwater being discharged to Authority from the Tahoe Beach Club.

Chairman Bradford opened the floor to public comment regarding the Manager's report. There was no public comment.

ENGINEER'S REPORT:

A. General Projects Status Report

In addition to her participation in the Manager's Report, Sue McReavy of R.O. Anderson Engineering presented correspondence dated December 18, 2017 summarizing five issues that R.O. Anderson Engineering has been involved with on behalf of the Authority. The five issues are 1) Authority Engineering Services; 2) NDEP Discharge Permit Renewal; 3)Main Pump Station Storage Capacity Improvement Project; 4) DCSID/STPUD Intertie; and 5) Muller Lane Force Main Realignment. The December 18, 2017 correspondence is incorporated in these minutes by this reference.

Ms. McReavy reported that review of information regarding corrosion of the effluent export force main was ongoing. The assessment prepared in 2012 was being reviewed with the idea of prioritizing repairs based upon historic information. Ms. McReavy explained that corrosion was

most likely to be found in areas where air enters the pipe or where soil conditions cause corrosion. Mr. Hopkins added that he has reviewed the 2012 report and believes that based upon that report some testing should be done. Mr. Hopkins indicated that he is most concerned about areas of high groundwater where the pipe is submerged for extended periods of time.

Ms. McReavy indicated that changes were being done to the design of the Tahoe Beach Club that will no long require relocation of the Authority's gravity sewer main. In response to an inquiry of the Board, Mr. Hopkins added that the project owner was required to have a preconstruction conference with the Authority before beginning work.

Ms. McReavy provided some additional input regarding the RHGID flowmeter, indicating that five months of flow data has been reviewed and confirmed. In response to a question from Trustee Thompson, Mr. Hopkins indicated that Authority staff works with Tahoe Douglas District (TDD) staff to ensure that accuracy of information. Janet Murphy, manager of TDD confirmed that the data is accurate, and that calibration is done on a regular basis. Authority Controller Paula East-Janicki agreed that all of the information appears to be accurate. Ms. McReavy indicated that increased flows from TDD and other districts may be the result of stormwater infiltration to the sewer collection system. In response to a question from Trustee Vogt, Mr. Hopkins explained how tree roots during a period of drought can impact the sewer lines followed by wet years where groundwater infiltrates the line adding to flows. Mr. Hopkins explained how an influent and infiltration control program may be considered by the collecting districts in order to identify problems and make repairs.

Ms. McReavy reported that repairs to the Bently reservoir have been completed such that the District recently began delivering effluent to the reservoir.

With regard to the Effluent Tank Recoating, Ms. McReavy indicated that the recoating of the second tank was done with approximately $4,000 of work related to cathodic protection remaining to be completed. To this point, there are no problems with the project.

Ms. McReavy reported that NDEP recently granted the Authority an Industrial Stormwater Permit Waiver.

With regard to the Authority's NDEP Discharge Monitoring Report, Ms. McReavy indicated that the Authority was continuing to work with NDEP staff to have the permit issued with the hope of reducing some of the Authority's monitoring requirements.

Ms. McReavy confirmed that the STPUD Intertie Project is complete and has been successfully tested.

At approximately 10:50 a.m., Trustee Rice, who was participating by telephone, excused himself from the meeting.

With regard to the Muller Lane force main realignment, Ms. McReavy reported that a change order was recently issued to the contractor to allow for some additional time with the hope that the work can be done as efficiently as possible based upon weather and other factors.

Chairman Bradford opened the floor to public comment regarding the matter. There was no public comment.

ATTORNEY'S REPORT:

A. General Status Report

Other that what he had contributed earlier in the meeting, the Authority's Attorney, Jim Cavilia had nothing additional to report. Chairman Bradford opened the floor to public comment regarding the matter. There was no public comment.

B. Discussion and possible action regarding leak/warranty issue with the Underground Emergency Storage Tanks.

Mr. Cavilia indicated that mediation with the contractor and manufacturer has been tentatively set to take place on January 31, 2018. Chairman Bradford opened the floor to public comment regarding the matter. There was no public comment.

AUTHORITY CONTROLLER'S REPORT:

A. General Status Report

Ms. East-Janicki presented the board with a spreadsheet showing actual expenses compared to budget for the current fiscal year. Ms. East-Janicki stated that operating expenses are approximately 6% over budget mainly as the result of emergency repairs to the effluent force main. Ms. East-Janicki added that the Authority has spent approximately $327,000 on construction fund projects this fiscal year.

Ms. East-Janicki provided the Trustees with the Authority check register and wire sheet for their review. Trustee McDermid indicated that she would sign-off as the Authority Treasurer.

Finally, Ms. East-Janicki reported that Sam McMullen has committed to attend the Authority's January meeting in order to discuss his historic activities on behalf of the Authority and the possibility of obtaining future federal funding for projects. Chairman Bradford opened the floor to public comment regarding the matter. There was no public comment.

B. Discussion, report of funds transferred and possible action to transfer additional money from the General Fund to the Construction Fund for payments toward ongoing District Development Plan projects.

Ms. East-Janicki explained that based upon current and upcoming construction expenses, she may need to access a portion of the $150,000 authorized for transfer at the Authority's last meeting, but that no additional amounts would be needed. Chairman Bradford opened the floor to public comment regarding the matter. There was no public comment.

C. Investment Report

Ms. East-Janicki presented the Board with a summary of the District's investments, totaling more than $9 million. Trustee Vogt thanked Ms. East-Janicki for her report and particularly for the spreadsheet showing actual expenses compared to budget for the current fiscal year.

Chairman Bradford opened the floor to public comment regarding the matter. There was no public comment.

APPROVAL OF CLAIMS:

The claims presented were reviewed and approved by Trustee McDermid on behalf of the Board.

PUBLIC COMMENT:

None

ADJOURNMENT:

There being no further business, the meeting was adjourned at 11:15 a.m.

APPROVED

Michael A. Bradford
1/17/18

4837-9555-7978, v. 1

DOUGLAS COUNTY LAKE TAHOE SEWER AUTHORITY
Staff Report

Subject / Title:

District Manager's Monthly Report – DECEMBER, 2017
A. General Status Report

Staff Recommendation:

None. This is an informational item only.

Discussion/Report:

This item is regularly agendized to afford the Authority General Manager the opportunity to update the DCLTSA Board of Trustees on select activities over the previous month.

1. Warranty recoating work on Export Effluent Tank #1 has been completed and it has been returned to service. Effluent Tank #2 has been drained and cleaned in preparation for warranty inspection. This inspection is anticipated to be performed by Bay Area Coating Consultants on December 18th – 20th. Additional detail is contained in the Engineers Report.

2. Flow testing of the Emergency Sewer Intertie System was conducted by staff from South Tahoe Public Utility District, DCLTSA, and Tesco Controls. Tests of the radio telemetry and valve control systems were successfully performed. Details in the Engineers Report.

3. At the request of the Nevada Division of Environmental Protection, DCLTSA staff conducted an in-house investigation of possible causes of an algae bloom reported to the NDEP near the terminus of Burke Creek at Nevada Beach. The algae bloom was reported in September of 2017.

   The Authority performed Fecal Coliform tests on Burke Creek adjacent to and downstream of the Beach Pump Station, which is located adjacent to Burke Creek at Nevada Beach. The Fecal results were very close to the "non-detectable" range at all sample sites. DCLTSA staff and Authority Engineer R.O. Anderson personnel also reviewed the closed-circuit television records of the Authority sewer main adjacent to the Burke Creek Highway 50 Crossing and Realignment Project. This review showed the sewer main is in good condition and not a source of a sewer leak.

   All details and records of the investigation have been presented to the Nevada Division of Environmental Protection, which concurs with our conclusions, finding that the Authority sewer facilities are not the cause of the algae bloom. The NDEP has requested that the Authority televise the 24 inch gravity sewer main that discharges into the Beach Pump Station. This work will be scheduled for the low flow period in January to February of 2018, and will be

coordinated with STPUD in order to perform a functional, real-world test of the Emergency Sewer Intertie System. The report submitted to the NDEP is available to the Board upon request.

4. The Temporary Discharge Monitoring Report for October for the Muller Lane Force Main Relocation Project has been submitted to the NDEP.

5. HDR Engineering reviewed their preliminary findings on the Aeration Equipment Evaluation. Construction, maintenance, and operational costs were investigated, as well as electrical and oxygen transfer efficiency was studied. At this preliminary juncture, it appears that tube diffusers may be the most cost-effective solution. The final report is expected to be delivered by HDR before February, 2018.

6. Notices to Proceed for Contracts A and B for the Muller Lane Force Main Relocation Project have been issued to White Rock Construction. Change Order Number 1, extending the time to complete the tie-in of the new force main, has been authorized. Further detail is contained in the Engineers report.

7. DCLTSA staff facilitated an entry and inspection of the structural failure on the Emergency Underground Storage Tank System for representatives of QuickCrete Corporation. QuickCrete purchased Contech recently, and QuickCrete desired to inspect the System first-hand in order to evaluate the Authority's claim of defective work. Further detail may be covered in the Engineer's report or by Authority Legal Counsel.

8. DCLTSA staff met with Authority Engineer R.O. Anderson to review recent work done at the request of Round Hill General Improvement District to troubleshoot and verify accuracy on the Round Hill sewer flowmeter. It appears that the flowmeter is gathering and storing accurate flow data, but may be having trouble transmitting that to the visual output that staff reads and that the Authority SCADA system records. We will be coordinating a meeting with RHGID staff to review the findings of the Authority Engineer and we will work cooperatively on solving these issues. Further detail may be provided by the Authority Engineer.

9. DCLTSA staff detected errors in the flowmeter that monitors the amount of groundwater being discharged by the Tahoe Beach Club to the Authority sewer system. DCLTSA requested TBC install a new meter, which they have done. Staff has verified proper operation.

R O Anderson

December 18, 2017

Via E-mail

Board of Directors
DOUGLAS COUNTY LAKE TAHOE SEWER AUTHORITY
P.O. Box 578
Zephyr Cove, NV 89448

Authority Engineer's Monthly Report – December 2017

Dear Members of the Board:

The following report presents a summary of activities undertaken on behalf of the Authority since our last meeting together on November 15, 2017. During this period, we participated with Authority personnel in the following areas:

1) Authority Engineering Services
2) NDEP Discharge Permit Renewal
3) Main Pump Station Storage Capacity Improvement Project
4) DCSID/STPUD Intertie
5) Muller Lane Force Main Realignment

The following paragraphs provide a brief description of these efforts and progress related to each of these specific assignments.

Authority Engineering Services: R.O. Anderson Engineering, Inc. (ROA) assisted and participated with Authority personnel on various engineering-related assignments including: participation in project coordination meetings and phone calls with Authority staff, legal counsel, and Board members on an as-requested basis. In addition to these activities, we have actively participated in the following specific tasks:

- Export Force Main Corrosion Assessment review: In light of the effluent forcemain rupture in September we have commenced with a critical review of the Effluent Forcemain Condition Assessment report previously prepared by V&A Consultants to compare the location of the failed section to findings within that report, and from that review consider whether other portions of the forcemain that may be at risk of similar failures. Using GIS to assist with digitization of the existing forcemain and ARV locations we have started mapping these locations where higher corrosion potential, both external and internal, exists. Once we have completed our assessment we will provide our findings to Authority staff with a summary memo and exhibits.

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- Tahoe Beach Club: We reviewed another iteration of the site improvement plans from the project's developer. This latest set of plans no longer contemplates relocating the existing gravity main. We provided our comments in the form of a conditional approval letter to Authority staff for their review and issuance that includes a requirement to conduct a pre-construction conference in advance of the contractor working on improvements to the sewer collection system.

- Burke Creek TV inspection review: We were finally able to obtain the post-construction video from the Burke Creek Project's contractor. We compared the pre- and post-construction videos and found no visible impacts to the existing infrastructure from the culvert construction. We provided a summary memo of these observations to Authority staff for their use in responding to USGS regarding an algae bloom at the Burke Creek delta.

- RHGID Flow Meter data review: We have successfully retrieved five (5) months of 2017 flow data from the RHGID meter. Due to configuration settings pertaining to data collection frequency within the meter cabinet, the full 11 months of records are not available. In collaboration with Mr. Hopkins and his staff, and in cooperation with Mr. Fassmann, RHGID's Manager, we will re-set the internal data collection frequency settings such that a longer period of data will be collected. Having now reviewed this meter data, which included an in-depth discussion with the meter manufacturer and comparison to precipitation data over the same period, the integrity of the data appears to be quite good and the flow meter seems to be working well. We prepared monthly exhibits for each month available including totalized monthly flow, as well as average daily, peak daily and minimum daily flow rates. We then met with Authority staff to discuss the data and our recommendations for future operation of the meter:

    1. The five months of data collected at the meter cabinet should now be compared to the flow meter data collected through the Authority's SCADA system. Hopefully, when compared these two data sets will be well correlated requiring only minor adjustments to data collection protocols. Once the two data sets are correlated, we are hopeful that the flow data collected and available from the SCADA system can be used as the basis for the Authority's 2017 Flow Report.
    2. Protect the meter cabinet from excessive temperatures during the summer months by installing a shade structure to cover the meter cabinet.
    3. Monthly downloads of the stored data, which we will assist with during the first year.
    4. Coordination with representatives of RHGID for developing a standard procedure for collecting and reporting flow meter data.

As mentioned above, while inspecting the collected flow meter data, we were able to overlay rainfall events on a portion of the flow meter data and found that the flowrates through the meter increased immediately after precipitation events, indicating the likelihood of inflow and infiltration (I&I) in the upstream collection system of contributing districts, Tahoe Douglas District (TDD) and RHGID. Pumping, treating, and disposing of excess I&I flows is costly to all rate payers, which justifies the professional efforts to quantify the actual volume entering the system. Once the volume is better understood the additional costs being incurred can be estimated and then decision makers can determine the value of collection system improvements to eliminate the source(s) of these flows. The percentage of flow attributable to I&I is not now known, but by comparing future flow data with precipitation data, an approximation can be made. Clearly no such evaluation can be made, or economies gained without accurate flow metering devices being in place, calibrated and regularly monitored and maintained.

- Bently Reservoir repairs: The necessary repairs to the Bently reservoir are extending longer than originally thought. We have recently been coordinating with Matt McKinney at Bently who expects the repairs to be completed very soon and their ability to receive and store effluent resumed. In the interim the effluent is being discharged to the Park Ranch fields at Muller Lane. The NDEP discharge permit for this reuse states that effluent cannot be discharged to frozen ground. From observations on Thursday and Friday last week it seems the ground surface may be freezing overnight with the persistently low temperatures; however, our tests later those days confirm that the ground surface thaws during the morning hours. During our inspections, we didn't observe areas of excessive ponding of effluent water. Fortunately, during this time effluent flow rate have been relatively low resulting in less volume being applied over what is a significant area. In order to strictly comply with the Discharge Permit we recommended discharging to the emergency storage Plant Reservoir and have, therefore, initiated contact with Mr. Joe Maez at NDEP to discuss these circumstances and obtain permission to pump to this reservoir for the remaining few days that are required for Bently to be ready to receive flows from the Authority.

- Effluent Tank Re-coating: Coatings within Tank 1 were allowed the maximum manufacturer-recommended cure time before being put back into service on December 7, 2017. We have been coordinating with Authority staff, the Contractor, as well as Bay Area Coatings Consultants, a specialized coating inspection company, to schedule the one-year warranty inspection of Tank 2. The tank has been emptied and cleaned in preparation for the inspection that is scheduled for December 18, 2017.

No change orders or progress payments have been processed this period, the project's financial status remains the same as last month:

Original Contract Price	$ 287,000.00
Net Change by Change Orders	$ 0.00 (0%)
Current Contract Price	$ 287,000.00
Work Completed and Stored to Date	$ 283,000.00 (99%)
Remaining Work to be Completed	$ 4,000.00

Reinstallation of the cathodic protection system remains to be satisfactorily completed. We incorrectly reported the retention amount as 5% in last month's report. This contract allows the Authority to retain 10% of the completed work, therefore, $28,300 has been retained from the payments to the Contractor.

- NDEP Industrial Stormwater Permit: With Authority staff we were able to timely work through all the conditions required by Chris Gravenstein at NDEP in order for a permit waiver to be issued for the Plant with no filing fee or annual fee.

NDEP Discharge Monitoring Permit Renewal: As reported last month, we continue to work with Sharada Maligireddy from NDEP regarding the Plant's Discharge Monitoring Permit renewal application. Also, the Park Ranch Discharge Monitoring Permit was renewed for another five years for the beneficial reuse of the Authority's effluent.

Pump Station Storage Capacity: We met onsite 11/19/17 at the project location and, together with Authority staff and representatives of Contech, which supplied the SRPE pipe and fittings, made an entry into the underground storage system. Mark Cesar of Contech, and Contech's engineering representative Mr. Bill Robertson of CBC Engineers, were both present and entered the storage system. Neither the contractor, Aspen Developers, nor any other sub-contractors, were present during this inspection. It is apparent from this inspection that the locations of the manifold and fittings previously identified as having failed continue to increase in severity (e.g. larger pipe deflection, larger openings that allow water and sand to enter, etc.). There remains no obvious or apparent deflection in the pipe sections.

DCSID/STPUD Intertie: Since our last meeting we attended the startup and commissioning of the system complete with flow testing with the assistance of Edgewood Water Company staff. We are pleased to report that the system performed well during the startup testing. Startup was attended by STPUD and their system integrator, Thunderbird Communications, DCLTSA staff and Tesco, ROA, and the Contractor, White Rock Construction. Based upon the successful startup and testing

we have made recommendation of final payment to Tesco, and will make recommendation of final payment to the Contractor pending receipt of close out documentation.

The Contractor recently sent an application for payment which we have reviewed. A small change order ($2,000) is contemplated with the final application for a three-way cost sharing of the price to modify the valve actuators for the available site voltage. The project financial status is as follows:

Original Contract Price	$ 915,600.00
Net Change by Change Orders	$ 91,082.00[1] (9.9%)
Current Contract Price	$ 1,006,682.00
Work Completed and Stored to Date	$ 1,006,682.00 (100%)
Remaining Work to be Completed	$ 0.00
Previous Payments	$ 902,292.90
Application for final Payment	$ 104,389.10

During startup it was determined that development of a Standard Operating Procedure (SOP) document was necessary. We just submitted the draft SOP to Authority staff for review and comment. Upon receipt of comments, we will revise the SOP as appropriate and provide copies of the final document to the Authority.

Muller Lane Effluent Force Main Relocation: The preliminary contractual matters, including the execution of the contract documents, liability review, and insurance requirements, have now been completed and both the Notice of Award and Notice to Proceed documents were submitted to the Contractor, White Rock Construction. We have also coordinated with the Contractor for an accelerated submittal review process and are pleased to report that the submittals have all been reviewed and the project is moving forward. An initial change order for both Contracts A and B (directional bore and line connections, respectively) have been prepared to modify the contract timeframes to accommodate administrative delays associated with securing permits and the colder weather which precludes surface discharge under the terms of the NDEP Temporary Discharge Permit. At this time all necessary permits have been secured and the project's pre-construction meeting is scheduled for 12/21/17.

As discussed last meeting, I will not be present at the Board meeting for medical reasons. Ms. Sue McReavy, P.E., from our office will attend in my place and will be

[1] $73,200 (8%) associated with an additional 610 LF of dewatering necessary after substantial precipitation during the previous winter.

available then to review this information in greater detail, as well as address any specific questions or concerns Board members might have relative to these subjects. Thank you for your continued confidence.

I wish each of you and your respective families a very Merry Christmas and Happy New Year.

Yours faithfully,

R.O. ANDERSON ENGINEERING, INC.

Robert O. Anderson, P.E., W.R.S., CFM
Principal Engineer

cc: Jim Cavilia, Esq.
Paula East-Janicki
Rob Hopkins

GENERAL STATUS REPORT – December 20, 2017

General Status Report

I have given you a Budget to Actual spreadsheet which shows that we finished October a little more than 6% over budget. I did a quick calculation on November and it's down to 4% over so we are trending in the right direction. Of the $69,000 we are over budget, almost $55,000 of it is from emergency repairs for the effluent line breaks. This fiscal year to date we have spent approximately $327,300 on construction fund projects.

Claims:

I sent you copies of the check register and wires sheet for the month of October. If there are no questions about those, I would ask that the Treasurer sign them and return them to me for my records.

Transfer of Funds from the General Fund to the Construction Fund

I sent out the Construction Fund Inflows and Expenses spreadsheet with the Board packer. At the current time, there is $318,649 available to pay the expenses for the ongoing projects. I anticipate approximately $439,500 in bills to be submitted for payment prior to the next Board meeting. At the last meeting you authorized me to transfer $150,000 from the General Fund as necessary to meet the construction fund expenses. I have not yet needed to transfer any of that. Therefore, no further transfer authorization is necessary at this time.

Investment Report

At the current time, we have more than $9,039,000 in investments. Of that, $4.9 million is invested in laddered CD's and the rest is invested in interest checking, money market accounts and the Local Government Investment Pool. During the last month, we had one CD mature at 1.45% and I was able to reinvest it for 2.15%. There is a list of current CD's on the table.